

# LUMIGENT

The leader in providing comprehensive data auditing solutions



**Organization:** The Henssler Financial Group  
**Headquarters:** Kennesaw, Georgia, USA  
**Industry:** Financial consulting services  
**Revenue:** \$2.8 million  
**Website:** [www.henssler.com](http://www.henssler.com)

## Customer Success: The Henssler Financial Group

**When The Henssler Financial Group was planning a new IT system, CTO Tim O’Pry decided to implement a better means by which to monitor and audit data access and database changes. The firm had to comply with both internal audit policies and Securities and Exchange Commission (SEC) regulations. Lumigent® Audit DB™ provided the functionality Henssler needed, while saving three months worth of development and significant costs and staff time.**

### **Lumigent Audit DB helped Henssler:**

- **Audit data that was directly accessed outside of application controls**
- **Assure that the firm’s data was secure and accurate**
- **Quickly and easily meet all auditing requirements internally and for the SEC**

*“We installed [Lumigent Audit DB] and realized very quickly that it was going to make life a lot easier. I saw the return on investment just during the design phase of our new IT system. Without it, we would have spent several hundred more hours designing, writing, and rewriting triggers alone.”*

Tim O’Pry  
CTO, The Henssler Financial Group

### Meeting high standards

The Henssler Financial Group manages more than \$850 million in assets, providing customized wealth management for individuals and corporations and managing The Henssler Equity Fund. As the firm grew O’Pry realized that it would soon outgrow its current IT system. Therefore, he began to plan a new one.

When putting together his proposal for the new system, O’Pry recognized there were certain legal obligations to consider. Financial management firms must comply with very stringent SEC record-keeping requirements. Meeting these compliance regulations consumes considerable staff time and often determines the shape, scope, and cost of a firm’s IT system. Legal audit stipulations can fundamentally determine how companies establish and use their databases.

“While we have always met SEC regulations, our firm has much tighter requirements to meet internal security and audit policies that go beyond mandated legal controls,” explained O’Pry. “Combined, these government and company requirements mean that we must have an IT system that assures data integrity and provides a means for us to trust that our data is secure and accurate.”

In the investment world, any mistake can have numerous negative repercussions. However, it is a fact that at times people enter data incorrectly and there are occasional programming errors. Therefore, it is essential for firms such as Henssler to utilize the tools available to monitor everything that happens to data – who sees it, what changes are made, and what the old data was – to ensure that missteps do not go undetected.

## Audit DB assures data integrity, saves time and money

In the past, O'Pry was restricted to just two options to provide this essential view into Henssler's data activity: he could use triggers or he could modify the actual applications by putting audit controls into the business logic. Both triggers and application modifications were expensive, and difficult to create and maintain. In addition to costing dollars and staff time, these traditional approaches to data auditing often degrade system performance and miss certain kinds of activity, including direct access to the database and changes to database structure and permissions.

Even more frustrating was that, despite the significant effort needed to employ these methods, the resulting audit trails were incomplete. These approaches could not capture data viewing activity and often missed changes to database permissions and schema.

O'Pry had started design of a new IT system and was almost resigned to coping with the traditional data auditing approaches. Luckily, before he got too far along, he heard about Lumigent Audit DB, an enterprise data auditing solution that helps organizations address compliance, security, audit, and privacy requirements by providing visibility into how data assets are being used and modified. He decided to give the solution a try.

"We installed [Audit DB] and realized very quickly that it was going to make life a lot easier," said O'Pry. "I saw the return on investment just during the design phase of our new IT system. Without it, we would have spent several hundred more hours designing, writing, and rewriting triggers alone. [Audit DB] was far better, plus it has given us complete assurance about the accuracy of our data."

Audit DB now monitors Henssler's database transactions, providing the audit trail necessary to meet company security policies and SEC regulations. Henssler's IT staff uses audit reports to monitor how the database is changed. Users easily see what was changed, who made the changes, and what the previous information was.

For example, an employee might mistakenly change a customer telephone number. If an account representative then finds that the number does not work, the account representative can use Audit DB to see who made the

change, view what the previous number was, and make appropriate corrections. O'Pry commented that having this information makes it easy to restore an entire record or column within a record, a process that had previously been complex and time-consuming.

Even just a few months after Henssler installed Audit DB, O'Pry estimated that he saved three months of staff development time.

"[Audit DB] has taken less time to implement, improved the accuracy of our data, freed up staff time for other tasks, made more information available, and significantly reduced costs," expanded O'Pry. "There is nothing else that does what [Audit DB] can do."

## Promoting data integrity

O'Pry sees additional uses for Audit DB when Henssler rolls out a Web interface that will securely open parts of its IT system to customers so that they can access their own account information. As Henssler completes the implementation of the new system, O'Pry expects Audit DB to monitor and audit the firm's trading transactions. Because the firm constantly monitors customer portfolios against its model portfolios and places trades based on keeping the portfolios in balance, it is essential that there are no errors. O'Pry is convinced that Audit DB will again ensure the accuracy of the data and provide more time and dollar savings to the firm.

## About Lumigent

Lumigent is the market leader in data auditing for compliance and security. Lumigent provides solutions and services to help translate risk management policies into automated controls. Six of the top ten financial institutions rely on Lumigent to help pass audits, proactively manage risk, and enhance data security.

## LUMIGENT

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